



NATIONAL POLICY SUMMIT  
ORGANIZED BY THE MINISTRY OF INFORMATION AND HOSTED BY THE

**MINISTRY OF TRADE AND INDUSTRY**

**PRESENTATION ON**

**BUSINESS REGULATORY REFORMS**

**BY**

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## NPP MANIFESTO CONTEXT

**The Business Regulatory Reform (BRR) Programme is one of the major initiatives of Government aimed at creating the enabling regulatory environment for the private sector to deliver jobs and create wealth through Industrial Transformation, as set out in the NPP manifesto.**

## STRATEGIC OVERVIEW

- ❑ **The objective of the BRR is to create an improved Regulatory Environment in Ghana - with simple, less costly, predictable and transparent rules for businesses to comply with.**
  
- ❑ **This is expected to lead to:**
  - **Reduced risks to private sector (from “ambush regulation”);**
  - **Increased investment and improved market entry (for businesses); and**
  - **Higher overall economic growth and job creation.**
  
- ❑ **The BRR also provides all stakeholders with sustainable mechanisms for effectively coordinating business environment reforms.**

# KEY INITIATIVES

- The BRR programme consists of seven (7) inter-related policy and regulatory reform initiatives with specific objectives:
  - 1. Best in Africa in Ease of Doing Business:**
    - to improve Ghana's performance in the Doing Business international ranking. Target is to reposition Ghana from the 108<sup>th</sup> position in 2017 to the 50<sup>th</sup> rank in 2020.
  - 2. Inventory of Business Regulations and One-stop E-Registry:**
    - an Inventory and online Registry (with positive security) to serve as an easily accessible repository of all business laws, regulations and administrative procedures, directives, fees, forms and other requirements for compliance.
  - 3. Centralized portal for public-private consultations - A Voice for All Businesses:**
    - to make government consultations with the private sector more easily accessible, timely and interactive.

# KEY INITIATIVES

## 4. **Rolling Regulatory Review:**

- ▶ The inventory will be reviewed in batches using the Regulatory Guillotine method to amend, retain or repeal regulations on a fast-track basis, in line with government's industrial transformation agenda and for the protection of health, safety and the environment.

## 5. **Quality control of new business regulations:**

- ▶ to create a system of quality control for new business regulations using Regulatory Impact Assessment (RIA) and Standard Cost Model (SCM) to improve analysis.

## 6. **Regulatory relief for SMEs:**

- ▶ to provide a package of regulatory reliefs designed for SMEs in the new strategic sectors – e.g. industrial subcontracting for anchor industries.

## 7. **Strategic Communication and Public Engagement:**

- ▶ to sustain public interest and business confidence in the regulatory environment and strengthen government's accountability for results.

# CONCLUSION

## The Ministry will:

- **Make all 10 DB Reform Working Groups fully operational by end of August and will continue to facilitate, monitor and document evidence of reform results throughout to maintain progress, year on year.**
- **Conclude funds mobilization by the end of August for the 3-yr BRR (\$11m approx.).**
- **Commence Inventory before the end of 2017**
- **Launch E-Registry in 2018.**
- **Make Centralized Consultation Portal fully operational in 2018.**
- **Commence Rolling Reviews in 2018.**
- **Support capacity building and training of MDAs and private sector representative bodies throughout 2018 and 2019.**

**THANK YOU**





# CONTACT

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